



INDEPENDENT AUDITOR'S REPORT

To  
The Board of Trustees  
SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R),  
Bengaluru

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of S J C INSTITUTE OF TECHNOLOGY-Chikkaballapura branch, a Unit of SRI ADICHUNCHANAGIRI SHIKSHANA TRUST (R), ("the Trust"), which comprise the Balance Sheet as at 31st March 2022, and the Income and Expenditure Account, and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2022;
- (b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date; and
- (c) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As referred to in Note No.1 of Notes to Accounts and according to the Management relevant Accounting Standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Board of Trustees for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements that give a true and fair view of the state of affairs, surplus or deficit and receipts & payments of the Trust in accordance with accounting principles generally accepted in India for Not-for-Profit Organizations. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.





The Board of Trustees are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Report that at the branch level audit we are unable to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained at branch, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bangalore

Date : 19.10.2022

For SUNDARESH & ASSOCIATES,  
Chartered Accountants  
Firm Registration No. 008012S



(HARSHA V.R.)  
Membership No. 235561  
Partner

UDIN: 22235561BAISFW4526

|| JAI SRI GURUDEV ||  
**S J C INSTITUTE OF TECHNOLOGY**  
A Unit of **SRI ADICHUNCHANGIRI SHIKSHANA TRUST®**  
**CHICKBALLAPUR**

**BALANCE SHEET AS ON 31ST MARCH 2022**

Liabilities	Sch	AMOUNT Rs.	Assets	Sch	AMOUNT Rs.
<b>CORPUS FUND</b>	1	15,28,30,271	<b>Fixed Assets</b> (As per Schedule)	4	8,40,98,417
<b>LOANS</b>	2	3,16,21,025	<b>Investments</b> Fixed Deposits	5	2,06,20,071
<b>CURRENT LIABILITIES</b> Outstanding Liabilities	3	5,12,96,038	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b> Advances & Deposits	6	8,26,37,423
			<b>Cash &amp; Bank Balances</b>		4,83,91,423
<b>Total</b>		<b>23,57,47,334</b>	<b>Total</b>		<b>23,57,47,334</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

As per our report of even date attached,

For SJC INSTITUTE OF TECHNOLOGY

  
Authorized Signatory

For SUNDARESHA & ASSOCIATES,  
Chartered accountants  
(Firm Registration No.008012S)



(HARSHA V R)  
Membership No.235561

Place: Bangalore  
Date: 19.10.2022

|| JAI SRI GURUDEV ||  
S J C INSTITUTE OF TECHNOLOGY  
A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST®  
CHICKBALLAPUR,

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

EXPENDITURE		AMOUNT Rs.	INCOME		AMOUNT Rs.
To	Establishment Expenses	13,96,26,808	By	Tuition & Other Fees	27,21,57,377
"	Administration Expenses	1,51,02,062	"	University Fees	71,06,254
"	Rates & Taxes Expenses	2,500	"	Govt. Fee Received from Students	68,550
"	Financial Charges	30,84,709	"	University Exam Account	90,86,811
"	Transportation Expenses	93,74,385	"	Rental Income	2,11,581
"	University Exam Account	88,59,451	"	Bank Interest	39,29,411
"	Laboratory Expenses	2,00,786	"	General Receipts	47,46,537
"	Placement Expenses	71,476	"	Transportation Fee	1,91,47,373
"	General Expenses	6,74,253			
"	Grants Given to Others	3,85,99,421			
"	Seminar & Training Expenses	4,09,031			
"	Function Expenses	8,38,143			
"	Repairs & Maintenance	49,93,328			
"	University Account	65,77,282			
"	Student Activities	50,13,280			
"	Depreciation	1,36,58,640			
"	<b>Excess of Income Over Expenditure</b>	<b>6,93,68,339</b>			
	<b>TOTAL</b>	<b>31,64,53,894</b>		<b>TOTAL</b>	<b>31,64,53,894</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

As per our report of even date attached,

For SJC INSTITUTE OF TECHNOLOGY

  
Authorised Signatory

For SUNDARESHA & ASSOCIATES,  
Chartered accountants  
(Firm Registration No.008012S)

  
(HARSHA V R)  
Membership No.235561



Place: Bangalore  
Date: 19.10.2022

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS		AMOUNT Rs.	AMOUNT Rs.
<b>To</b>	<b>Opening Balance:</b>			<b>By</b>	<b>Establishment Expenses</b>		
	Cash In Hand				Salary (Teaching)	9,26,07,077	
	<b>Cash at Banks</b>				Salary (Non-Teaching)	3,46,79,424	
	Cash at State Bank of India (54039295851)	1,73,32,880			Provident Fund Management share	36,55,917	
	Cash at State Bank of India (64047264511)	20,01,818			ESI management share	7,00,749	
	Cash at State Bank of India (54039295432)	9,39,434			Gratuity paid	69,13,422	
	Cash at ICICI Bank-141501000097	83,45,104			Honorarium / Wages	14,549	
	Cash at State Bank of India-37190285277	2,23,163			Remuneration	6,01,454	
	Cash at State Bank of India (54039301326)	3,99,143			LWF (MGT share)	14,560	
	Cash at State Bank of India-32305718746	66,55,631			Staff Welfare	4,39,656	13,96,26,808
	Cash at State Bank of India -36905038180	33,49,318			<b>Administration Expenses</b>		
	Cash at State Bank of India ( 54039295512)	41,75,889			Admission Promotion Expenses	9,77,807	
	Cash at State Bank of India (54039298182)	41,690			Advertisement Charges	2,03,500	
	Cash at State Bank of India (54039301015)	37,334			BGS Scholarship	3,97,750	
	Cash at State Bank of India (54039345543)	31,790			Comed-K Fee Paid	25,000	
	Cash at State Bank of India (64119533597)	14,563			Covid Care Centre Expenses	1,64,290	
	Cash at State Bank of India (64137646544)	24,81,608			Electricity Charges	54,32,152	
	Cash at State Bank of India (64188168214)	28,777			E-TDS Filing Charges	47,959	
	Cash at State Bank of India (64208429028)	1,58,788			E-Tender Processing Fee	6,593	
	Cash at State Bank of India (64213352897)	4			Examination Expenses	1,39,425	
	Cash at State Bank of India (39645600326)	16,881	4,62,33,815		Education Consultancy Charges	11,00,000	
					Guest House Expenses	92,740	
	<b>Tuition &amp; Other Fees</b>				Horticulture Expenses	63,200	
	Tuition Fees	25,88,82,483			House Keeping Charges	5,82,527	
	Application Fees	2,22,000			Internet/website Charges	11,47,492	
	Admission Fees	1,47,500			KUPECA Annual Subscription Fee	20,000	
	Association Fees	50			AICTE Fee	1,50,000	
	Hand Book Fees	63,900			Membership	13,570	
	Identity Card	95,575			NBA Registration Fee	8,85,000	
	Internet Fees	24,76,790			Office Maintenance	11,986	
	Cultural Activities Fee	42,225			Professional Charges	1,26,661	
	Lab Fees	11,33,015			Postage And Courier Charges	52,399	
	Magazine Fee	19,60,910			Printing And Stationery	11,80,414	
	Medical Fees	1,36,255			Patents Fee	22,000	
	Reading Room Fees	1,66,350			Security Service Charges	15,94,162	
	S F S Books	3,28,830			Students Accidental Insurance	3,17,300	
	Skill Development Fee	40,74,865			Taxi Hire Charges	12,460	
	Alumni Association Fees	5,99,764			Telephone Charges	1,74,438	
	Student benefit fund	13,97,185			Travelling And Conveyance	1,61,237	1,51,02,062
	SWF,TWS & NSS Fees	65,205			<b>Rates &amp; Taxes</b>		
	Career Guidance Service Fund	25,940			Professional Tax (Institution)		2,500
	Sports Fees	3,38,535	27,21,57,377		<b>Financial Charges</b>		
					Bank Charges	12,260	
	<b>Govt.Fee Received from Students</b>				Interest on Vehicle Loan	3,60,172	
	Indian Red Cross Society Fee		68,550		Interest on Term Loan	27,12,277	30,84,709
	<b>Transportation Fee</b>		1,91,47,373		<b>Transportation Expenses</b>		
	<b>University Fees</b>		71,06,254		Automobile Spares	7,19,569	
	<b>Rental Income</b>				Diesel & Petrol Charges	51,01,028	
	BGS Need Store Agalagurki	12,958			Tyre. Tube Retreading Charges	4,51,580	
	BGS Polytechnic Canteen	50,642			Vehicle Insurance	13,07,462	
	Giri Xerox	36,802			Vehicle Other Maintenance	5,63,248	
	BGS Canteen Agalagurki	17,600			Vehicle Repairs Charges	6,05,037	
	SJCIT Boys Hostel Laundry Services	14,800			Vehicle Road Tax	3,52,238	
	SJCIT Nandini Milk Parlour	54,779			Vehicle Toll Charges	2,74,223	93,74,385
	SBI ATM Premise Rent	24,000	2,11,581		<b>University Exam Account</b>		
	<b>General Receipts:</b>				Revaluation Fee	9,86,730	
	Internship Program	2,14,384			Examination Application Fee	32,900	
	Breakage Charges	49,974			Examination Fee	61,14,148	
	Orientation Charges	69,400			Convocation Fee	5,32,000	
	Library Fine	1,08,162			Marks Card Fee	2,31,400	
	Students Training Fee	5,13,650			VTU Exam Remuneration	9,62,273	88,59,451
	Conducting Test	1,20,789			<b>Laboratory Expenses</b>		
	Soil & Water Testing Charges	3,96,345			Civil Dept.	17,997	
	Material Test Charges (ME & AE Dept.)	37,129			AE Dept.	77,149	
	Society Membership fee	93,665			Chemistry Dept.	2,950	
	Seminar/workshop Reg fee	2,24,150			AS Dept.	10,163	
	Exam Remuneration (CA & FDA)	2,75,675			CSE Dept.	9,962	
	Medical Insurance	13,59,873			E&C Dept.	20,294	
	Sale of Students Materias	3,96,200			R&D Dept.	15,042	
	Sale of Scrap	4,78,647	43,38,043		MED Dept.	47,229	2,00,786
	<b>TOTAL C/F</b>		<b>34,82,62,003</b>		<b>TOTAL C/F</b>		<b>17,00,00,001</b>



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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

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TOTAL B/F		34,92,62,993	TOTAL B/F		17,62,50,701
To	<b>University Exam Account</b>			<b>General Expenses</b>	
	Revaluation Fee	10,06,110		NBA & Other Expenses	75,972
	Examination Fee	65,26,577		Membership Fee Paid	1,32,250
	Convocation Fee	5,32,800		Meeting Expenses	1,13,587
	VTU Exam Remuneration	10,21,324	90,86,811	Miscellaneous Expenses	78,769
				Exam Remuneration (CA)	2,75,675
**	<b>Bank Interest</b>				6,74,253
	Savings Bank Interest	9,71,557		<b>Grants Given to Others</b>	
	Interest on Gratuity Fund	5,12,467	39,29,411	SAC Math, A C Giri	1,00,001
	Fixed Deposit Interest	24,45,387		SAC Math, HO Bengaluru	3,00,00,000
				SAC Math, Chikballapur	84,99,420
**	<b>Loans</b>		8,348		3,85,99,421
	Bank Over Draft			<b>University Account</b>	
**	<b>Deposits &amp; Advances</b>			University Fee	65,77,282
	Fixed Deposit	8,00,00,000		Affiliation Fee	
	LIC Of India-Gratuity	74,64,537			65,77,282
	Security Deposit - UCC Security Services	29,434		<b>Function Expenses</b>	
	Security Deposit - Dev Ss Railing	20,000	8,75,83,427	Function Expenses	6,39,243
	Security Deposit - Force Power Enterprises	69,456		Ayudha Pooja Expenses	1,98,900
					8,38,143
**	<b>Caution Deposit Received</b>		1,21,250	<b>Student Activities</b>	
**	<b>Group Insurance Claims</b>		68,710	Students Projects Expenses	1,000
**	<b>Scholarship Received</b>		62,56,418	Reading Room Expenses	16,193
**	<b>Intra-Trust Receipts:</b>			Students H r Soft Skills	40,38,851
	SACST® - Chickballapur	5,000		Graduation/ inauguration Day Function	4,21,022
	SJCIT Boys Hostel - Chickballapur	61,39,243		Students ID Card Expenses	73,978
	SJCIT Girls Hostel - Chickballapur	35,00,000		Students Amenities And Welfare	40,285
	SJCIT MBA - Chickballapur	30,00,000		Students Practical & Training workshop	67,086
	BGS BPED - Chickballapur	15,000		Sports Expenses	3,54,865
	BGS IMS - Chickballapur	3,498			50,13,280
	BGS VTC - Chickballapur	3,64,875		<b>Placement Expenses</b>	
	BGS Polytechnic - Chickballapur	5,662	1,60,33,278		71,476
	SJCIT M.Tech - Chickballapur	30,00,000		<b>Seminar &amp; Training Expenses</b>	
**	<b>Tax Deducted at Source</b>		8,99,829	Seminar workshop reg Expenses	10,997
**	<b>Goods &amp; Service Tax Paid</b>		1,32,368	Seminar Expenses	24,000
**	<b>General Grants</b>			AE Dept	2,000
	Grants - AICTE EC Dept.			Maths Dept	2,000
	Grants - KSCST SPP Project Sponsorship	57,500		ISE Dept	7,300
	Grants - NSS Grant	14,677		CSE Dept	91,069
	Grants - KSTA Bengaluru	35,000		E&C Dept	51,700
	Grants - VGST ME Department	20,400		Civil Dept	26,457
	Grants - Nain Capex Fund Grant	5,37,155		AS Dept	2,088
	Grants - Nain Opex Fund Grants	4,90,000		R&D Dept	1,750
	Grants - PMVKY	50,162	12,04,894	MED Dept	1,89,670
					4,09,031
**	<b>Rental Deposit</b>		63,000	<b>Repairs &amp; Maintenance</b>	
**	<b>Advances</b>			AMC of Salary Software	14,160
	Municipal Commissioner	8,920		AMC of UPS Systems	3,95,000
	The Chief Officer - Gudibande Panchayath	2,000		AMC of Xerox Machine	70,560
	Registrar VTU Belagavi	2,849	13,769	Bore-Well Repairs & Maintenance	10,560
				Building Repairs & Maintenance	23,10,164
				Computer Repairs & Maintenance	3,50,040
				Electrical Maintenance	2,95,030
				Repairs & Maintenance	13,81,649
				Generator Maintenance	1,66,165
					49,93,328
				<b>Grants Utilised</b>	
				<b>Capital Grants</b>	
				BARC Grants	12,87,278
				Modrobs Grants MED	5,59,426
					18,46,704
				<b>General Grants</b>	
				KSCST SPP Project Sponsors	74,500
				Nain Opex Fund Grants	95,448
				KSTA Bengaluru	35,000
				MSME Grants	3,02,679
				VGST Grants Med Dept	9,20,400
					14,28,027
	<b>TOTAL C/F</b>		<b>47,46,64,506</b>	<b>TOTAL C/F</b>	<b>23,67,01,646</b>

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|| JAI SRI GURUDEV ||  
**S J C INSTITUTE OF TECHNOLOGY**  
 A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST@  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022**

- 4 -

TOTAL B/F		50,36,35,768		TOTAL B/F	43,82,57,122
				By	
				Intra-Trust Payments:	
				SACST@ - Chickballapur	75,00,000
				BGS PU College - Hesaragatta	3,36,900
				BGS PU College - Agalagurki	5,00,000
					83,36,900
				"	
				<b>Fixed Assets</b>	
				Software	18,64,534
				Mobiles	2,45,115
				Building	10,19,200
				Printer	22,243
				Computer	3,57,862
				Library Books	1,22,497
				Bore-well And Pump-sets	1,39,500
				Lab Equipment	1,44,300
				Furniture & Fixtures	28,08,581
				Horticulture Equipments	17,700
				CCTV	1,32,490
				Water Cooler	1,35,000
				UPS	10,89,000
				Projectors	5,14,874
				TV & DVD	37,427
					86,50,323
				"	
				<b>Closing Balance:</b>	
				<b>Cash In Hand</b>	
				<b>Cash at Banks</b>	
				Cash at S B I - 54039295851	75,69,818
				Cash at S B I - 54039295432	1,56,42,256
				Cash at S B I - 64047264511	26,47,153
				Cash at ICICI -141501000097	43,99,130
				Cash at S B I - 39645600326	74,855
				Cash at S B I - 37190285277	5,79,128
				Cash at S B I - 37190291326	7,36,884
				Cash at S B I - 32305718746	51,07,272
				Cash at S B I - 36905038180	41,84,975
				Cash at S B I - 54039295512	53,58,916
				Cash at S B I - 54039298182	57,867
				Cash at S B I - 54039301015	38,353
				Cash at S B I - 54039345543	35,789
				Cash at S B I - 64119533597	14,960
				Cash at S B I - 64137646544	16,39,114
				Cash at S B I - 64188168214	29,562
				Cash at S B I - 64209429028	2,24,265
				Cash at S B I - 64213352897	51,126
					4,83,91,423
<b>TOTAL</b>		<b>50,36,35,768</b>		<b>TOTAL</b>	<b>50,36,35,768</b>

Significant accounting policies & notes to accounts form integral part of financial statement.

For SJC INSTITUTE OF TECHNOLOGY

  
 Authorised Signatory

Place: Bangalore  
 Date: 19.10.2022

As per our report of even date attached.

For SUNDARESHA & ASSOCIATES  
 Chartered accountants  
 (Firm Registration No. 008012S)



(HARSHA V R)  
 Membership No.235561

|| JAI SRI GURUDEV ||  
**S J C INSTITUTE OF TECHNOLOGY**  
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**CHICKBALLAPUR**

**SCHEDULE TO BALANCE SHEET**

SCHEDULE:-1	AMOUNT Rs.	AMOUNT Rs.
<b>CORPUS / CAPITAL FUND</b>		
Opening Balance	7,57,65,554	
Add: Surplus during the Year	6,93,68,339	14,51,33,893
<b>Add: Intra Trust Receipts</b>		
SACST® - Chickballapur	5,000	
SJCIT Boys Hostel - Chickballapur	61,39,243	
SJCIT Girls Hostel - Chickballapur	35,00,000	
SJCIT MBA - Chickballapur	30,00,000	
BGS BPED - Chickballapur	15,000	
BGS IMS - Chickballapur	3,498	
BGS VTC - Chickballapur	3,64,875	
BGS Polytechnic - Chickballapur	5,662	
SJCIT M.Tech - Chickballapur	30,00,000	
		1,60,33,278
<b>Less: Intra Trust Payments</b>		16,11,67,171
SACST® - Chickballapur	75,00,000	
BGS PU College - Hesaragatta	3,36,900	
BGS PU College - Agalagurki	5,00,000	83,36,900
<b>Closing Balance</b>		<b>15,28,30,271</b>

SCHEDULE:-2	AMOUNT Rs.	AMOUNT Rs.
<b>Vehicle Loan (SBI)</b>		
Opening Balance	47,38,537	
Add: Receipts During the year	-	
	47,38,537	
Less: Payments During the year	12,77,828	34,60,709
<b>Term Loan (SBI)</b>		
Opening Balance	4,53,46,084	
Add: Receipts During the year	-	
	4,53,46,084	
Less: Payments During the year	1,81,91,478	2,71,54,606
<b>Bank Over Draft</b>		
Opening Balance	(2,73,908)	
Add: Receipts During the year	8,348	
	(2,65,560)	
Less: Payments During the year	1,50,405	(4,15,965)
<b>OUTSTANDING LIABILITIES</b>		
<b>A) Scholarship</b>		
Opening Balance	-	
Add: Receipts During the year	62,56,418	
	62,56,418	
Less: Payments During the year	48,34,743	14,21,675
<b>TOTAL</b>		<b>3,16,21,026</b>



For SJC INSTITUTE OF TECHNOLOGY

*[Signature]*  
Authorized Signatory

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**S J C INSTITUTE OF TECHNOLOGY**  
A Unit of SRI ADICHUNCHANGIRI SHIKSHANA TRUST®  
**CHICKBALLAPUR**

**SCHEDULE TO BALANCE SHEET**

SCHEDULE:-3	AMOUNT Rs.	AMOUNT Rs.
<b>A) Staff Caution Deposit</b>		
Opening Balance	34,00,775	
Add: Receipts During the year	1,21,250	
	35,22,025	
Less: Refunds During the year	4,53,500	30,68,525
<b>B) Group Insurance Payable</b>		
Opening Balance	-	
Add: During the Year	68,710	
	68,710	
Less: Paid During the year	-	68,710
<b>C) Grants account</b>		67,23,148
<b>D) Current Liabilities</b>		
AIMS - B G Nagar	2,99,99,919	
SAC Pharmacy- B G Nagar	1,00,00,000	3,99,99,919
<b>E) GST Payable</b>		
Opening Balance	31,528	
Add: Receipts During the Year	1,32,368	
	1,63,896	
Less: Expended During the year	1,46,149	17,747
<b>F) Security Deposits</b>		
i) Kannikamba Security Service OB	39,389	
Less: Adjsuted during the Year	39,389	-
ii) Maxwell Security and Allied OB	77,916	
Less: Adjsuted during the Year	77,916	-
iii) Ucc Security Services		29,434
iv) Force Power Enterprises	4,37,377	
Add: Receipts During the Year	69,456	5,06,833
<b>G) SSV Enterprises</b>		
Less: Payment During the Year		
<b>H) Air Tel Deposit</b>		25,000
<b>I) Fee Advance Deposit</b>		
<b>Fee Advance</b>		
Opening Balance	5,38,998	
Add: Received during the year	56,54,467	
	61,93,465	
Less: Paid during the year	53,36,743	8,56,722
<b>TOTAL</b>		<b>5,12,96,038</b>

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**SCHEDULE TO BALANCE SHEET**

SCHEDULE:-5	AMOUNT Rs.	AMOUNT Rs.
<b>INVESTMENTS</b>		
<b>Fixed Deposits</b>		
Opening Balance	2,89,48,072	
Add: Made During the Year	7,16,71,999	
	10,06,20,071	
Less: Matured During the year	8,00,00,000	2,06,20,071
<b>TOTAL</b>		<b>2,06,20,071</b>

SCHEDULE:- 6	AMOUNT Rs.	AMOUNT Rs.
<b>ADVANCES &amp; DEPOSITS</b>		
<b>Advance for Expenses &amp; Consumables</b>		
Opening Balance	16,14,054	
Add: Paid During the Year	33,97,096	
	50,11,150	
Less: Adjusted During the year	26,69,225	23,41,925
<b>LIC of India-Gratuity Deposit</b>		
Opening Balance	91,11,661	
Add: Interest accumulated to fund	5,12,467	
Add: Paid During the Year	47,23,464	
	1,43,47,592	
Less: Gratuity Insurance Settlement to Staff	74,64,537	68,83,055
Less: Matured During the year	-	
<b>Current Assets</b>		
ACU - B G Nagar	7,00,00,000	
BGSIT - B G Nagar	20,00,000	7,20,00,000
<b>Advances :</b>		
Municipal Commissioner	8,920	
	8,920	
The Chief Officer - Gudibande Panchayath	2,000	-
	2,000	
Registrar VTU Belagavi	2,849	-
	2,849	
Library Deposit		5,000
K E B Deposit		11,57,443
Rental Advance OB	63,000	
Less: Adjsuted during the Year	63,000	
Peoples Skills India Pvt Ltd		2,50,000
<b>TOTAL</b>		<b>8,26,37,423</b>

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CHICKBALLAPUR

SCHEDULE :- 4

FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31st MARCH 2022

PARTICULARS	WDV AS ON	ADDITION		GRANT	DELETION	TOTAL	DEPRECIATION		WDV AS ON
	01.04.2021	BEFORE 180 DAYS	AFTER 180 DAYS				RATE	AMOUNT	
<b>BUILDINGS</b>									
Buildings	33,08,625	-	10,19,200	-	-	43,27,825	5%	1,90,911	41,36,914
Indoor Stadium	12,95,213	-	-	-	-	12,95,213	5%	64,761	12,30,452
Borewell	24,01,927	1,39,500	-	-	-	25,41,427	5%	1,27,071	24,14,356
Play Ground	69,144	-	-	-	-	69,144	5%	3,457	65,687
Auditorium	18,37,119	-	-	-	-	18,37,119	5%	91,856	17,45,263
<b>FURNITURE &amp; FIXTURES</b>									
Furniture and Fixtures	1,87,60,796	11,42,865	16,65,716	-	-	2,15,69,377	10%	20,73,652	1,94,95,725
Electrical Fittings	9,73,669	-	-	-	-	9,73,669	10%	97,367	8,76,302
<b>TEACHING AIDS</b>									
Lab Equipments	2,29,50,144	-	1,44,300	-	-	2,30,94,444	15%	34,53,344	1,96,41,100
Sports Materials	3,99,164	-	-	-	-	3,99,164	15%	59,875	3,39,289
Library Books	36,96,331	4,376	1,18,121	-	-	38,17,928	15%	5,63,830	32,54,098
Gym Equipments	2,13,241	-	-	-	900	2,13,241	15%	31,986	1,81,255
Teaching Aids	3,16,709	-	-	-	-	3,16,709	15%	47,506	2,69,203
Projector	1,10,771	94,990	4,19,884	-	-	6,25,645	15%	62,355	5,63,290
<b>COMPUTER</b>									
Computers	27,89,525	1,20,948	2,36,914	-	-	31,47,387	40%	12,11,572	19,35,815
Software	17,22,600	6,17,235	12,47,299	-	-	35,87,134	40%	11,85,394	24,01,740
<b>OFFICE EQUIPMENTS</b>									
Office Equipments	3,59,913	-	-	-	-	3,59,913	15%	53,987	3,05,926
Printer	4,62,718	22,243	-	-	-	4,84,961	15%	72,744	4,12,217
Xerox Machine	1,15,399	-	-	-	-	1,15,399	15%	17,310	98,089
Water Cooler	7,30,252	-	1,35,000	-	-	8,65,252	15%	1,19,663	7,45,589
Intercom System	3,41,384	-	-	-	-	3,41,384	15%	51,208	2,90,176
Mobiles	2,37,676	37,118	2,07,997	-	-	4,82,791	15%	56,819	4,25,972
Telephone Equipment	43,466	-	-	-	-	43,466	15%	6,520	36,946
Music Instruments	1,13,400	-	-	-	-	1,13,400	15%	17,010	96,390
Utensils	38,757	-	-	-	-	38,757	15%	5,814	32,943
Air Conditioner	83,319	-	-	-	-	83,319	15%	12,498	70,821
CCTV	33,52,245	-	1,32,490	-	-	34,84,735	15%	5,12,774	29,71,961
TV & DVD	1,02,959	-	37,427	-	-	1,40,386	15%	18,251	1,22,135
Boiler	6,302	-	-	-	-	6,302	15%	945	5,357
Electrical Equipments	4,26,581	-	-	-	-	4,26,581	15%	63,987	3,62,594
<b>VEHICLES</b>									
Cycle	951	-	-	-	-	951	15%	143	808
Car	46,11,170	-	-	-	-	46,11,170	15%	6,91,676	39,19,494
Buses	1,28,54,787	-	-	-	-	1,28,54,787	15%	18,30,718	1,03,74,069
Water Tank	10,37,030	-	-	-	6,50,000	10,37,030	15%	1,55,555	8,81,475
<b>PLANT &amp; MACHINERY</b>									
Generators	1,79,693	-	-	-	-	1,79,693	15%	26,954	1,52,739
Refrigerators	3,528	-	-	-	-	3,528	15%	529	2,999
Camera	39,046	-	-	-	-	39,046	15%	5,857	33,189
Fire Fighting Equipments	94,044	-	-	-	-	94,044	15%	14,107	79,937
H T Station (KEB)	72,409	-	-	-	-	72,409	15%	10,861	61,548
U P S	37,35,957	3,10,000	7,79,000	-	1,74,200	46,50,757	15%	6,39,189	40,11,568
Horticultural Equipments	41,164	-	17,700	-	-	58,864	15%	7,502	51,362
Solar Equipments	2,706	-	-	-	-	2,706	40%	1,082	1,624
<b>TOTAL</b>	<b>8,99,31,834</b>	<b>24,89,275</b>	<b>61,61,048</b>	<b>-</b>	<b>8,25,100</b>	<b>9,77,57,057</b>		<b>1,36,58,640</b>	<b>8,40,98,417</b>

SCHEDULE :- 5

FIXED DEPOSIT AS ON 31.03.2022

Bank	Account No.	FD Issue Date	Period	FD A/c No.	Opening Balance	FD Deposit Amount	FD Marturity Date	FD Marturity Amount	Rate of Interest
State Bank of India	54039295432	11-09-2017	1 Years	37155733890	11,48,333	12,36,193	06-06-2022	12,46,972	3.90%
State Bank of India	54039295432	11-09-2017	1 Years	37155711844	11,48,333	12,36,193	06-06-2022	12,46,972	3.90%
State Bank of India	54039295432	11-09-2017	1 Years	37155711538	11,48,333	12,32,585	06-06-2022	12,43,332	3.90%
State Bank of India	54039295432	11-09-2017	1 Years	37155625036	11,48,333	12,36,193	06-06-2022	12,46,972	3.90%
State Bank of India	54039295432	18-09-2015	1 Years	64153978397	2,15,288	2,31,757	06-06-2022	2,33,777	3.90%
State Bank of India	32705718718	08-06-2017	1 Years	32705718718	40,21,120	47,34,835	18-09-2022	49,76,053	5.00%
State Bank of India	54039295432	15-06-2010	1 Years	37155712268	1,89,377	1,89,377	07-05-2022	1,99,025	5.00%
State Bank of India	54039295432	15-06-2010	1 Years	37155712268	50,00,000	50,00,000	15-06-2022	51,74,095	2.00%
<b>Total</b>					<b>18948072</b>	<b>2,06,20,071</b>		<b>2,12,83,707</b>	



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**SCHEDULE :- D**

**GRANTS SCHEDULE AS ON 31st MARCH 2022**

Sl No	Grants Name	Opening Balance	Amount Received	Amount Utilised	Adjusted Utilised	Closing Balance
1	Grants - Modrob (cse)	2,77,100				2,77,100
2	Grants - Modrobs (ece)	(1,70,536)				(1,70,536)
3	Grants - Modrobs (med)	17,98,500		5,59,426		12,39,074
4	Vgst Grant-ise	7,53,088				7,53,088
5	Grants - Aicte Ece Department	18,000			18,000	-
6	Grants - Barc Grant	14,86,519		12,87,278		1,99,241
7	Grants - Dst Nimat (r&d Department)	16,000			16,000	-
8	Grants - Energy Club Grant (med)	36,826			36,826	-
9	Grants - leee	17,011				17,011
10	Grants - lei Grant	90,000				90,000
11	Grants - lei Grant (r&d) Med	87,740			87,740	-
12	Grants - lete Isf Grant	66,649			66,649	-
13	Grants - Kctu Grant (med)	33,347			33,347	-
14	Grants - Kscst Spp Project Sponership	39,500	57,500	74,500		22,500
15	Grants - Ksta Bangalore	809	35,000	35,000	809	-
16	Grants - Med Faculty Development Prog.	27,000			27,000	-
17	Grants - Msme Grant	18,17,768		3,02,679		15,15,089
18	Grants - Nain Capex Fund Grant	8,63,644	5,37,155			14,00,799
19	Grants - Nain Opex Fund Grant	2,06,426	4,90,000	95,448		6,00,978
20	Grants - Nss Grant	47,198	14,677			61,875
21	Grants - Physics-serb Project Grant	5,53,839				5,53,839
22	Grants - Pmkvy Grant	-	50,162			50,162
23	Grants - Spp Grant (med)	25,200			25,200	-
24	Grants - Ssp Grant	70,000			70,000	-
25	Grants - Stip (med)	-				-
26	Grants - Tbr Me Department	1,923			1,923	-
27	Grants - Vtu Tequip Ece Department	-				-
28	Grants E-shikshana (vtu)	25,000			25,000	-
29	Unnat Bharath Abhiyan (uba)	12,928				12,928
30	Vgst Grants Med	10,00,000	20,400	9,20,400		1,00,000
	<b>Total</b>	<b>92,01,479</b>	<b>12,04,894</b>	<b>32,74,731</b>	<b>4,08,494</b>	<b>67,23,148</b>



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**SCHEDULE :- D**  
**GRANTS SCHEDULE AS ON 31st MARCH 2022**

SI No	Grants Name	Opening Balance	Amount Paid	Amount Utilised/ Reveived	Closing Balance
1	Advance - Narasimha Reddy		38,000	38,000	-
2	Advance - Abhishek V		5,00,000		5,00,000
3	Advance - Adilab Technologies Pvt Ltd	3,717			3,717
4	Advance - Anil Kumar R	40,000			40,000
5	Advance - Bhoomi Elevators (india) Pvt Ltd	75,000			75,000
6	Advance - Computer World		2,791		2,791
7	Advance - Createlinks Advertising		70,000	30,000	40,000
8	Advance - Deepa M S	1,20,000			1,20,000
9	Advance - Elgi Rubber Company Limited	465			465
10	Advance - Floating Walls Pvt Ltd		1,00,000	1,00,000	-
11	Advance - G Ramesh	5,00,000		5,00,000	-
12	Advance - Hashvatech Global Private Limited	20,000			20,000
13	Advance - Jayalaxmi Glass And Plywood		4,53,000	4,53,000	-
14	Advance - K C Petroleum		65,000	65,000	-
15	Advance - Kht Agencies Pvt Ltd	12,750			12,750
16	Advance - M/s Vyshali Creations		10,000	10,000	-
17	Advance - Multiplex Drone Pvt Ltd	1,06,500			1,06,500
18	Advance - Muniraju G N		1,00,000	1,00,000	-
19	Advance - Nagaraj R	1,00,000			1,00,000
20	Advance - Padmasri Graphics		1,026	1,026	-
21	Advance - Pradeep Kumar M	30,000			30,000
22	Advance - Rajesh Plaster & Interior Works		30,000	30,000	-
23	Advance - Ravichandra		2,18,000		2,18,000
24	Advance - Sabari Steels Pvt Ltd		1,481	1,481	-
25	Advance - Softwarepro Technologies Pvt Ltd		37,500	37,500	-
26	Advance - Sri Sai Enterprises		50,000	50,000	-
27	Advance - Sri Vajra Constructions		3,00,000		3,00,000
28	Advance - Swissikon Bags		2,00,000	2,00,000	-
29	Advance - Venkatesh G R	1,75,000			1,75,000
30	Advance - Vistas Ad Media Communication P	1,00,000			1,00,000
31	Department Advance - Ae		15,000	15,000	-
32	Department Advance - Aero Space Engg.		10,000	10,000	-
33	Department Advance - Cse	99,213	20,000	20,000	99,213
34	Department Advance - Ece		67,000	62,000	5,000
35	Department Advance - Examination Section		14,000	14,000	-
36	Department Advance - Ise		10,000		10,000
37	Department Advance - Med		15,500	15,500	-
38	Department Advance - Placement		5,000	5,000	-
39	Department Advance - R&d Centre	2,27,852	2,44,845	92,765	3,79,932
40	Department Advance - Sports		2,29,435	2,29,435	-
41	Department Advance - Transport		4,17,018	4,17,018	-
42	Testpan India Pvt Ltd - Conducting Exam	3,557			3,557
43	Advance - Upendra Sharma	-	1,72,500	1,72,500	-
	<b>Total</b>	<b>16,14,054</b>	<b>33,97,096</b>	<b>26,69,225</b>	<b>23,41,925</b>



S J C INSTITUTE OF TECHNOLOGY - CHIKKABALLAPURA

UNIT OF SRI ADICHUNCHANAGIRI SHIKSHANA TRUST

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> MARCH 2022

BACKGROUND:

SRI ADICHUNCHANAGIRI SHIKSHANA TRUST, ADICHUNCHUNGIRI, was set up with the objects of running educational institutions.

ACCOUNTING POLICIES:

1. The financial statements have been prepared on the historical cost concept.
2. The Institutions follow Cash System of Accounting.
3. Fixed Assets are stated At Cost of Acquisition inclusive of Freight, Duties, Tax and incidental expenses. Donation received in kind in the form of gift of land is recognised at nominal value of registration cost incurred by the trust.
4. Depreciation is charged on written down value method at the rates specified in the Income Tax Act, 1961, except for the Building, which is depreciated at 5%, instead of 10% as per the act. Depreciation on the assets brought to use during the year is charged at the applicable rate or at 50% of the applicable rate depending upon whether the asset is brought to use for a period exceeding 180 days or less than 180 days during the year. No depreciation is charged on the asset sold during the year.
5. Investments are stated at cost.

NOTES TO ACCOUNTS

1. As stated by the management, SRI ADICHUNCHANAGIRI SHIKSHANA TRUST and various colleges and accounting entities there under exist solely for the purpose of education and charitable purpose and no part of these activities are commercial/industrial/business in nature. Consequently, the Accounting Standards issued by the Institute of Chartered Accountants of India are not mandatory and hence not applicable.
2. Revenue Income/Expenses were verified with the bills, self-vouchers as per prevailing commercial practices and information and explanations furnished by the assessee and other relevant supporting documents.

Previous year figures have been regrouped and reclassified wherever considered necessary.

For SRI ADICHUNCHANAGIRI  
SHIKSHANA TRUST

  
Authorised Signatory

For SUNDARESH & ASSOCIATES  
Chartered Accountants

  
(HARSHA V R)



Place: Bangalore

Date: 19.10.2022